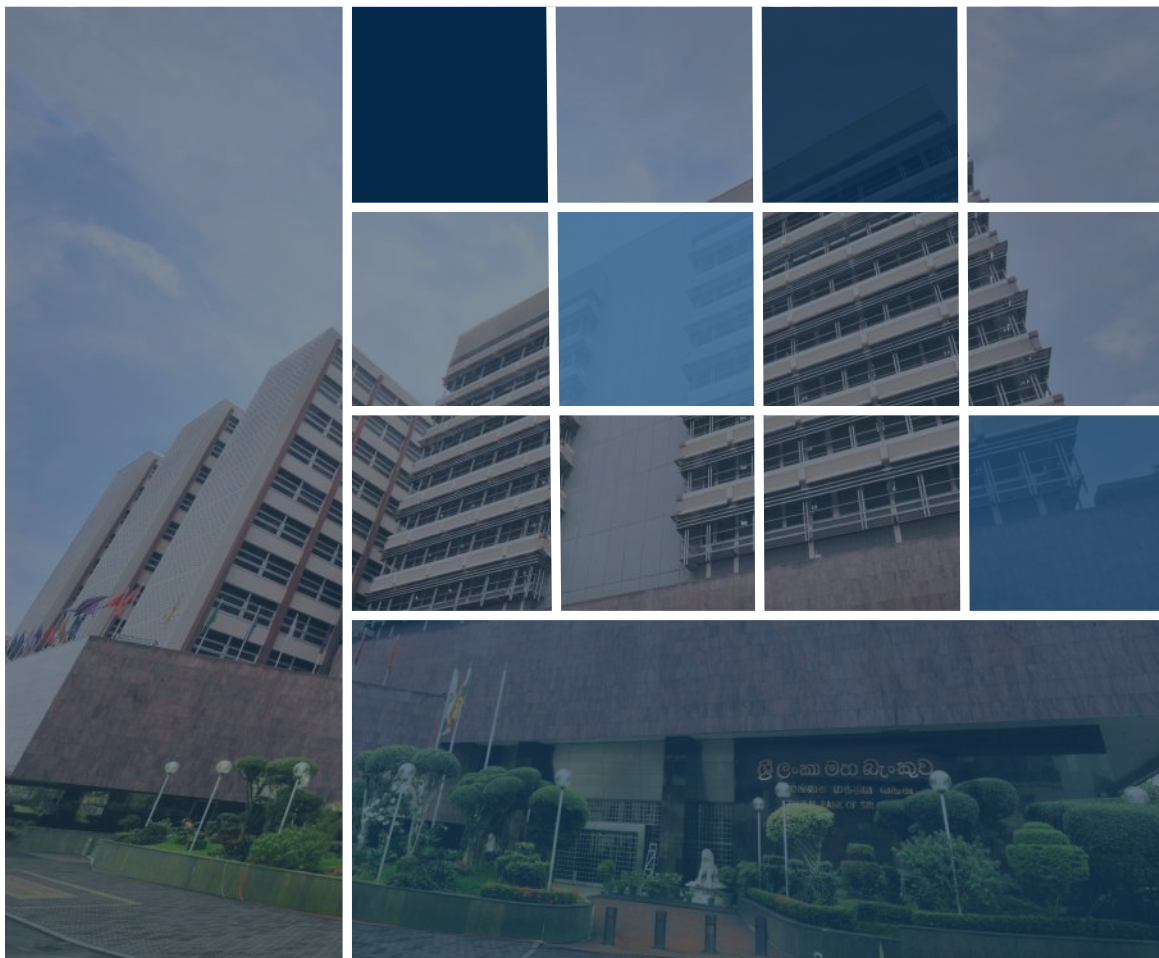


# Weekly Economic Indicators

02<sup>nd</sup> July 2021



# Highlights of the Week

## Real Sector

CCPI based headline inflation (Y-o-Y) increased to 5.2 per cent in June 2021 from 4.5 per cent in May 2021 due to monthly increases observed in prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.3 per cent and 2.5 per cent, respectively, in June 2021.

The unemployment rate increased to 5.7 per cent in the 1<sup>st</sup> quarter of 2021 from 5.2 per cent in the 4<sup>th</sup> quarter of 2020.

The labour force participation rate (LFPR) increased to 50.9 per cent in the 1<sup>st</sup> quarter of 2021 from 50.1 per cent in the 4<sup>th</sup> quarter of 2020.

During the period under review (26.06.2021 to 02.07.2021), crude oil prices showed a mixed performance. At the beginning of the week, prices rose due to the delay in Iranian oil exports with the continuation of disputes between the US and Iran. However, the prices fell later owing to worries about slower fuel demand growth amidst new mobility restrictions around the world due to COVID-19 variant Delta. But, towards the end of the week, prices increased once again due to indications that OPEC+ producers could increase output slower than expected in coming months. Overall, Brent price declined by US dollars 0.14 per barrel and WTI price increased by US dollars 1.32 per barrel during the period.

## Monetary Sector

Weekly AWPR for the week ending 02<sup>nd</sup> July 2021 decreased by 31 bps to 5.51 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 82,200 bn by the end of this week, compared to a surplus of Rs. 91,616 bn by the end of last week.

By 02<sup>nd</sup> July 2021, the All Share Price Index (ASPI) decreased by 0.80 per cent to 7,746.56 points and the S&P SL 20 Index decreased by 2.36 per cent to 2,970.75 points, compared to the index values of last week.

## External Sector

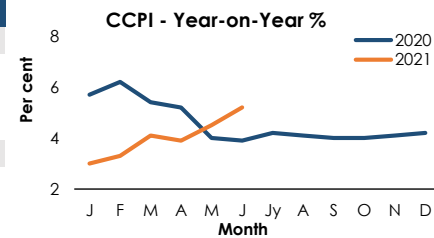
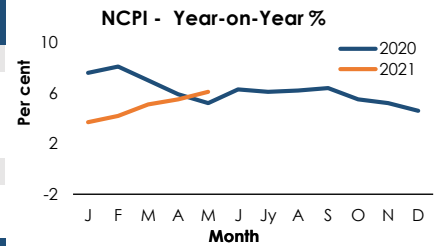
During the year up to 02<sup>nd</sup> July 2021, the Sri Lankan rupee depreciated against the US dollar by 7.0 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 0.6 per cent while depreciating against the pound sterling by 7.8 per cent, the Indian rupee by 5.3 per cent and the Euro by 3.4 per cent during this period.

The gross official reserves were estimated at US dollars 4,032.8 mn as at end May 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	143.6	142.2	135.4
Monthly Change %	1.0	0.1	0.4
Annual Average Change %	5.4	5.3	5.2
Year - on - Year Change %	6.1	5.5	5.2
National Consumer Price Index (NCPI) - Core	143.7	142.5	137.9
Annual Average Change %	4.4	4.4	4.8
Year - on - Year Change %	4.2	4.1	3.7
CCPI(2013=100)	June 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	142.4	140.3	135.3
Monthly Change %	1.5	1.1	0.8
Annual Average Change %	4.1	3.9	4.7
Year - on - Year Change %	5.2	4.5	3.9
Colombo Consumer Price Index (CCPI) - Core	143.1	142.5	138.6
Annual Average Change %	3.0	3.0	4.2
Year - on - Year Change %	3.2	3.2	3.1



Source: Department of Census and Statistics

## 1.2 Prices

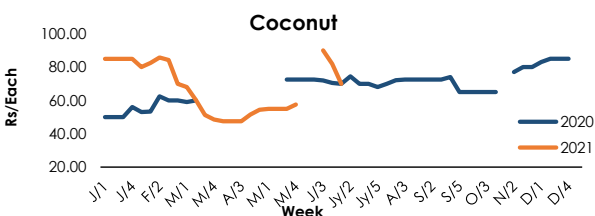
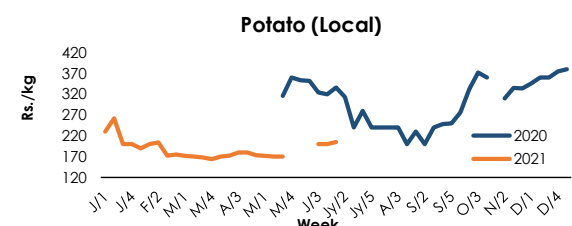
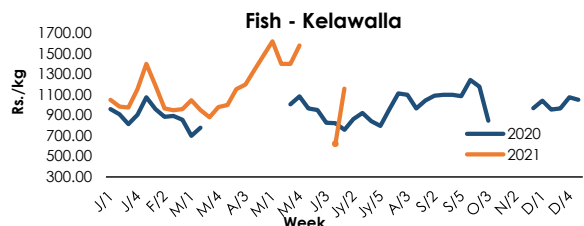
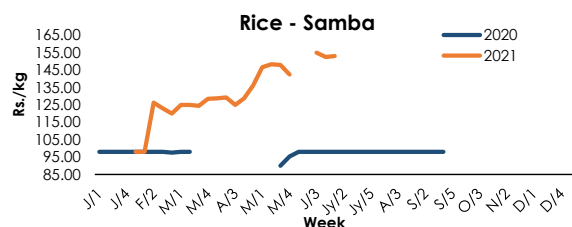
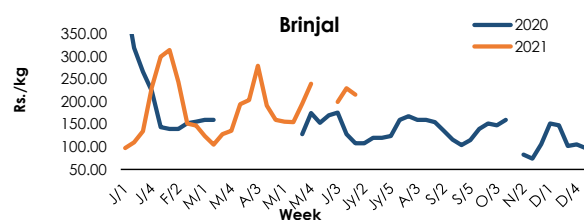
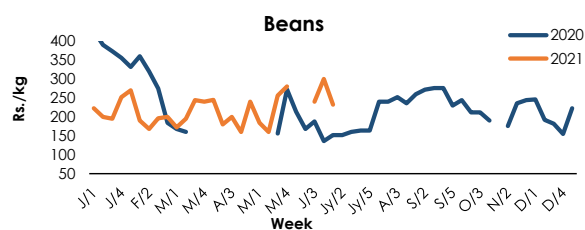
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	140.00	141.50	140.00	96.00	145.00	145.00	145.00	98.00
Kekulu (Red)	98.27	97.75	98.00	90.00	105.00	105.00	105.00	93.00
<b>Vegetables</b>								
Beans	165.00	256.25	131.67	102.00	232.00	302.50	163.33	142.00
Cabbage	130.00	142.50	100.00	63.00	159.00	172.50	140.00	104.00
Carrot	120.00	135.00	126.67	143.00	150.00	165.00	153.33	164.00
Tomato	102.00	120.00	106.67	138.00	130.00	155.00	150.00	187.00
Pumpkin	71.00	60.00	33.33	30.00	98.00	85.00	60.00	54.00
Snake Gourd	136.00	145.00	120.00	75.00	162.00	185.00	160.00	120.00
Brinjal	118.00	138.75	106.67	65.00	156.00	175.00	146.67	97.00
<b>Other Foods</b>								
Red Onion (Local)	265.30	264.00	321.67	260.00	320.00	290.00	350.00	280.00
Big Onion (Imported)	78.06	82.50	80.17	58.00	94.27	95.00	100.00	75.00
Potato (Local)	160.40	155.00	156.67	150.00	171.00	163.75	178.33	186.00
Dried Chilli (Imported)	502.53	490.25	505.00	400.00	530.00	530.00	550.00	440.00
Dhal	190.20	190.00	185.00	140.00	210.00	210.00	190.83	150.00
Egg - White (Each)	17.00	18.50	15.50	19.00	17.65	19.50	16.33	20.00
Coconut (Each)	70.00	77.00	81.25	n.a.	92.50	93.00	87.67	60.50
Green Chilli	215.00	250.00	138.33	130.00	269.00	312.50	176.67	176.00
Lime	123.00	147.50	113.33	335.00	168.00	197.50	146.67	455.00
<b>Fish (a)</b>								
Kelawalla	610.00	600.00	623.33	550.00	n.a.	n.a.	n.a.	850.00
Balaya	404.00	415.00	480.00	365.00	n.a.	n.a.	n.a.	465.00
Salaya	257.50	255.00	206.67	240.00	n.a.	n.a.	n.a.	278.00
Hurulla	537.50	575.00	566.67	528.00	n.a.	n.a.	n.a.	628.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	150.00	155.00
Kekulu (Red)	100.00	105.00
<b>Vegetables</b>		
Beans	140.63	160.63
Cabbage	112.50	132.50
Carrot	132.50	152.50
Tomato	76.25	96.25
Pumpkin	83.13	103.13
Snake Gourd	105.00	125.00
Brinjal	85.00	105.00
Ash Plantain	40.63	60.63
<b>Other Foods</b>		
Red Onion (Local)	275.00	285.00
Big Onion (Imported)	86.25	96.25
Potato (Local)	151.25	161.25
Dried Chilli (Imported)	510.00	520.00
Coconut (Each)	58.50	63.50

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	134.60	144.50	146.75	93.90
Kekulu (White)	107.10	106.50	107.00	87.40
Kekulu (Red)	97.60	99.00	98.25	90.50
Nadu	110.00	114.00	113.00	87.60

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	153.00	152.50
Kekulu (Red)	102.25	105.00
<b>Vegetables</b>		
Beans	232.00	300.00
Cabbage	212.00	205.00
Carrot	200.00	200.00
Tomato	152.00	165.00
Pumpkin	128.00	115.00
Snake Gourd	248.00	210.00
Brinjal	216.00	230.00
Ash Plantain	140.00	105.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	360.00
Big Onion (Imported)	116.00	112.50
Potato (Local)	205.00	200.00
Potato (Imported)	153.00	141.67
Dried Chilli (Imported)	570.00	580.00
Dhal	205.00	210.00
Sugar - White	120.25	118.67
Egg - White (Each)	19.40	19.38
Coconut (Each)	70.00	82.00
Green Chilli	410.00	435.00
<b>Fish</b>		
Kelawalla	1,160.00	620.00
Balaya	425.00	480.00
Salaya	366.67	350.00
Hurulla	737.50	700.00

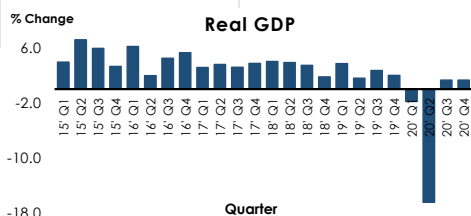
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr. <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)</sup>
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>1.3</b>	<b>1.3</b>

(a) Provisional (b) Revised



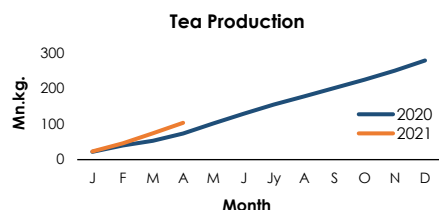
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Apr <sup>(a)</sup>	Jan - Apr <sup>(b)</sup>	
Tea	(Mn kg)	74.5	103.4	38.8
Rubber	(Mn kg)	25.3	29.8	17.8
Coconut	(Mn Nuts)	875.7	961.1	9.8

(a) Revised

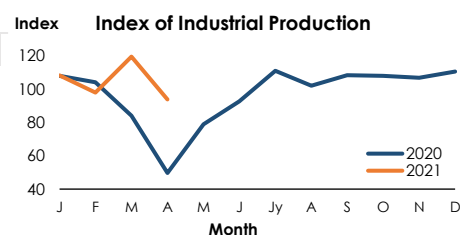
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	April		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>50.0</b>	<b>93.9</b>	<b>87.9</b>
Food products	97.1	103.3	6.4
Wearing apparel	11.4	73.4	540.9
Other non-metallic mineral products	27.9	122.5	339.0
Coke and refined petroleum products	63.0	68.0	8.0
Rubber and plastic products	12.6	85.7	582.4
Chemicals and chemical products	35.4	89.9	153.7
Beverages	26.3	126.1	379.6

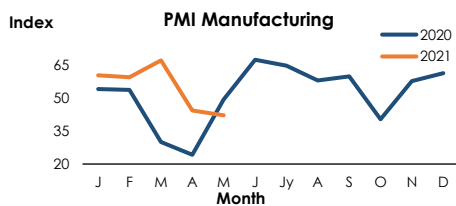
(a) Major 7 sub divisions (b) Revised (c) Provisional



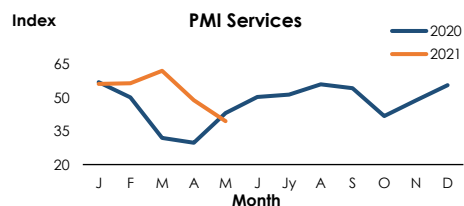
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	24.2	49.3	44.3	42.1



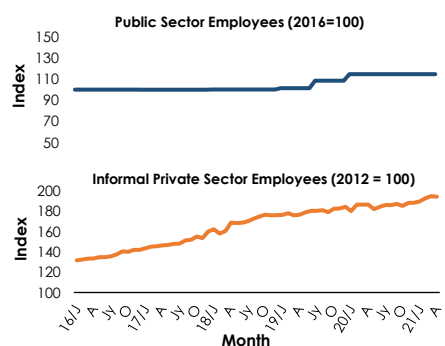
Month/Year	PMI Services			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	29.8	43.1	48.9	39.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.7	194.7	4.3
Agriculture	194.0	200.1	3.1
Industry	187.8	196.2	4.5
Services	182.4	190.9	4.6



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 1 <sup>st</sup> Qtr	2021 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

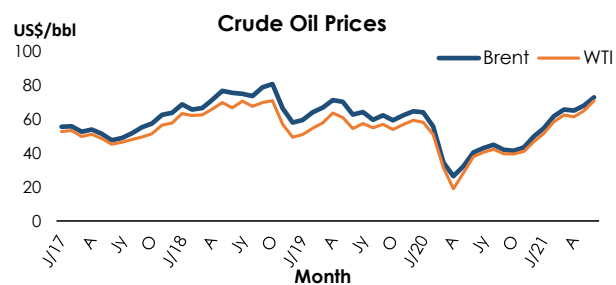
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
26 June	41.50	39.12	-	-
27 June	-	-	-	-
28 June	-	-	76.07	73.99
29 June	40.55	38.02	74.49	72.72
30 June	41.46	39.40	75.12	73.52
01 July	41.15	39.83	75.13	73.48
02 July	41.97	39.75	75.93	75.31

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

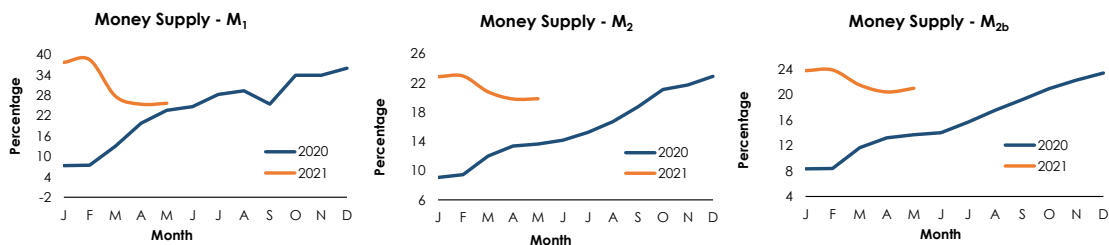
Item	Week Ending 02-Jul-2021	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	4.50	4.50	5.50		
Standing Lending Facility Rate	5.50	5.50	6.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.91	4.84	5.52		
<b>Treasury Bill Yields (Primary Market)</b>					
91-Day	5.18	5.17	5.08		
182-Day	5.19	5.17	5.22		
364-Day	5.23	5.21	5.45		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	5.51	5.82	8.48		
	May-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.50-15.00		
	Jun-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.87	4.97	7.38		
Average Weighted Fixed Deposit Rate (AWFDR)	5.82	5.94	9.00		
	May-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.77	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.90	4.92	7.96		
	May-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.64	9.73	12.96		
Average Weighted New Lending Rate (AWNLR)	7.74	7.95	11.68		
<b>National Savings Bank (NSB)</b>					
	May-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.75		
<b>Treasury Bond Auction</b>					
	04 Yrs 03 Mon 29-Jun-2021	06 Yrs 08 Mon 29-Jun-2021			
Coupon rate	10.35	10.75			
Weighted Average Yield	7.30	7.99			
<b>Bank wise- AWPR</b>					
Bank wise- AWPR	Week ending 02-Jul-2021	Week Ago	Bank wise- AWPR	Week ending 02-Jul-2021	Week Ago
Bank of Ceylon	6.13	6.06	Cargills Bank	5.98	6.20
People's Bank <sup>(a)</sup>	5.64	5.64	HSBC	6.16	6.47
Hatton National Bank	5.47	5.69	Standard Chartered Bank	5.18	6.24
Commercial Bank of Ceylon	5.42	5.47	Citi Bank	4.95	9.00
Sampath Bank	5.29	5.54	Deutsche Bank	5.19	5.04
Seylan Bank	5.85	6.83	Habib Bank <sup>(a)</sup>	5.19	5.19
Union Bank of Colombo	6.64	6.34	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	6.69	5.75	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.33	5.81	MCB Bank	5.81	5.68
DFCC Bank	7.69	6.15	State Bank of India	7.02	5.69
NDB Bank	5.57	5.62	Public Bank	5.63	5.63
Amana Bank <sup>(a)</sup>	5.89	5.89			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

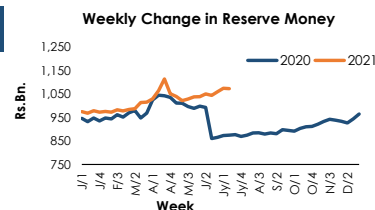
Item	Rs. bn			Annual Change (%)		
	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,036.0	1,031.1	996.5	4.0	0.9	17.3
M <sub>1</sub>	1,246.6	1,244.2	991.8	25.7	25.4	23.6
M <sub>2</sub>	9,016.8	8,944.6	7,523.8	19.8	19.8	13.6
M <sub>2b</sub>	10,033.0	9,947.3	8,293.1	21.0	20.4	13.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(428.9)	(430.7)	(48.8)	(778.2)	(615.8)	(144.9)
Monetary Authorities	349.1	342.9	817.8	(57.3)	(63.9)	4.9
Commercial Banks	(778.0)	(773.6)	(866.7)	10.2	10.6	(29.2)
Domestic Banking Units (DBUs)	(480.9)	(489.8)	(394.1)	(22.0)	(21.6)	(40.4)
Offshore Banking Units (OBUs)	(297.1)	(283.9)	(472.5)	37.1	38.7	(21.2)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,461.9	10,378.0	8,342.0	25.4	26.9	16.1
Net Credit to the Government	5,024.0	4,965.1	3,464.4	45.0	50.4	33.5
Monetary Authorities	1,054.6	1,070.5	605.6	74.1	89.2	91.0
Commercial Banks	3,969.4	3,894.5	2,858.7	38.9	42.4	25.4
DBUs	3,529.9	3,454.5	2,374.7	48.6	55.5	25.2
OBUs	439.5	440.0	484.0	(9.2)	(14.3)	26.9
Credit to Public Corporations	1,112.7	1,093.4	952.6	16.8	17.1	31.1
DBUs	650.6	648.9	525.6	23.8	24.6	17.1
OBUs	462.1	444.4	427.0	8.2	7.6	53.8
Credit to the Private Sector	6,501.5	6,445.9	5,885.9	10.5	8.2	6.3
DBUs	6,029.1	5,981.9	5,435.8	10.9	9.0	5.9
OBUs	472.4	464.0	450.1	5.0	(0.3)	11.6
Other Items (Net)	(2,176.3)	(2,126.3)	(1,960.9)	(11.0)	(5.5)	(17.3)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	01-Jul-2021	23-Jun-2021	Change
Reserve Money (Rs.Mn.)	1,072,001.52	1,073,726.15	(1,724.63)



## 2.4 Money Market Activity (Overnight)

Item	28-Jun-2021	29-Jun-2021	30-Jun-2021	01-Jul-2021	02-Jul-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.88	4.90	4.93	4.92	4.93
Gross Volume (Rs. Mn)	24,075	30,050	18,500	19,650	35,000
Repo Market					
Weighted Average Rate (% p.a.)	4.92	4.91	4.94	4.95	4.95
Gross Volume (Rs. Mn)	23,158	11,214	19,749	17,510	17,887

## 2.5 CBSL Securies Portfolio

Item	28-Jun-2021	29-Jun-2021	30-Jun-2021	01-Jul-2021	02-Jul-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	1,127,645.48	919,243.36	919,243.36	919,243.36	921,852.95
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	1,092,844.28	896,551.38	896,705.68	896,784.20	899,220.46



## 2.6 Open Market Operations

Item	28-Jun-2021	29-Jun-2021	30-Jun-2021	01-Jul-2021	02-Jul-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	156.255	168.727	172.544	158.012	146.400
Standing Lending Facility (Rs. bn)	51.050	52.720	81.298	84.751	64.200
<b>Total Overnight Market Liquidity (Rs. bn)</b>	105.205	116.007	91.246	73.261	82.200
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	105.205	116.007	91.246	73.261	82.200

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End Mar	End Apr <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,905,633	1,917,032
Local (accepted only locally)	17,291	16,985	16,920
Global (accepted globally)	1,861,964	1,888,648	1,900,112
Outstanding balance (Rs.mn)	117,260	119,307	121,897
Local (accepted only locally)	32,760	33,446	33,987
Global (accepted globally)	84,500	85,861	87,910

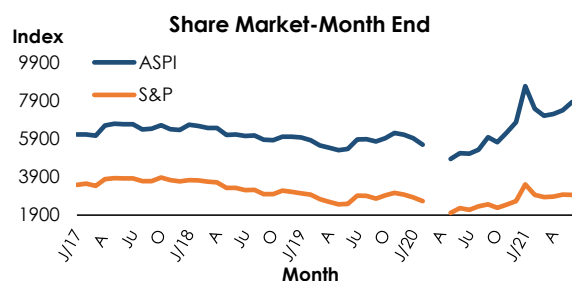
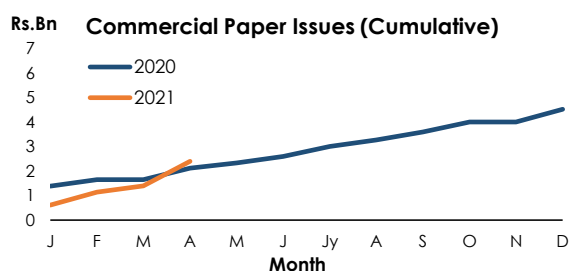
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End Mar	End Apr <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	1.4	2.4
Outstanding (as at end of the period)	1.5	2.0	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



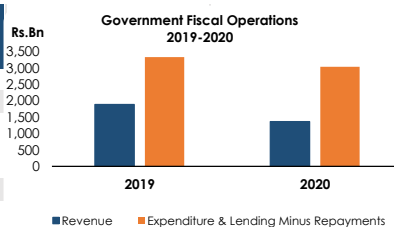
## 2.9 Share Market

Item	As at 02-July-2021	As at 25-June-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,746.56	7,809.15	5,050.90
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,970.75	3,042.63	2,190.75
Daily Turnover (Weekly Average)(Rs. mn)	1,756.80	1,664.45	1,527.66
Market Capitalisation (Rs.bn)	3,429.86	3,457.57	2,358.60
Foreign Purchases (Rs. mn)	99.45	65.47	661.88
Foreign Sales (Rs. mn)	505.89	67.07	268.37
Net Foreign Purchases (Rs. mn)	(406.44)	(1.60)	393.51

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>1,898.8</b>	<b>1,373.3</b>
Revenue	1,890.9	1,368.0
Tax	1,734.9	1,216.5
Non tax	156.0	151.4
Grants	7.9	5.3
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,337.9</b>	<b>3,041.0</b>
Recurrent	2,424.6	2,548.4
Capital & Lending Minus Repayments	913.3	492.6

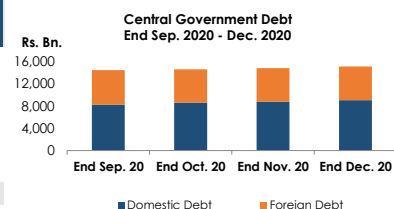


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2019	End 2020 <sup>(b)</sup>
Total domestic debt	6,830.3	9,065.1
of which		
Treasury bills	873.9	1,620.7
Treasury bonds	4,606.2	5,713.3
Rupee loans	24.1	24.1
Total foreign debt	6,201.3	6,052.2
<b>Total outstanding govt. debt</b>	<b>13,031.5</b>	<b>15,117.2</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30<sup>th</sup> June 2021

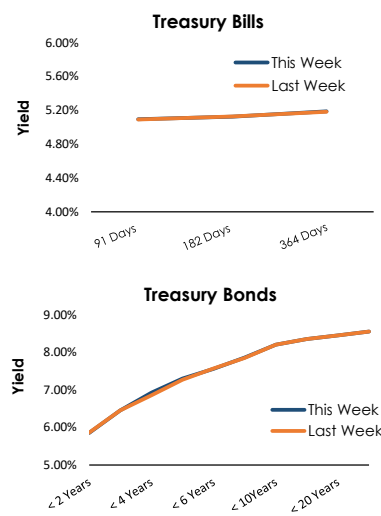
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.18	5.17	5.14	5.05	5.09	5.09
	182 Day	5.19	5.17	5.17	5.08	5.13	5.13
	364 Day	5.23	5.21	5.24	5.14	5.19	5.18
Treasury Bonds	< 2 Years	-	-	5.90	5.81	5.86	5.86
	< 3 Years	-	-	6.51	6.40	6.45	6.45
	< 4 Years	7.30	-	6.98	6.86	6.92	6.86
	< 5 Years	-	-	7.38	7.23	7.30	7.27
	< 6 Years	-	-	7.64	7.48	7.56	7.57
	< 8 Years	7.99	-	7.94	7.77	7.86	7.85
	< 10 Years	-	-	8.33	8.07	8.20	8.20
	< 15 Years	-	-	8.45	8.25	8.35	8.35
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 30<sup>th</sup> June 2021

(b) Average of the secondary market quotes

**Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	31.73	25.28
	18-Jan-22	5.75	20.63	16.85
	25-Jul-22	5.88	22.10	19.56
	18-Apr-23	5.75	23.29	20.02
	14-Mar-24	6.85	22.28	21.58
	28-Jun-24	6.35	20.49	19.70
	03-Jun-25	6.13	17.89	16.96
	03-Nov-25	6.85	17.88	17.02
	18-Jul-26	6.83	17.48	16.57
	11-May-27	6.20	16.32	15.47
International Sovereign Bonds	18-Apr-28	6.75	15.80	15.17
	14-Mar-29	7.85	16.19	15.74
	28-Mar-30	7.55	15.14	14.79



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 30<sup>th</sup> June 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	1,795,737.77	1,791,739.28
Treasury Bonds <sup>(a)</sup>	6,094,284.64	6,055,182.61
<b>Total</b>	<b>7,890,022.40</b>	<b>7,846,921.88</b>
T-bills and T-bonds held by Foreigners	2,491.89	2,491.89
Sri Lanka Development Bonds (SLDBs)	480,006.02	505,487.44

**The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	37,000.00	45,000.00
Total Bids Received	61,220.00	61,980.00
Total Bids Accepted	29,895.00	19,025.00
<b>Treasury Bonds</b>		
Amount Offered	50,000.00	-
Total Bids Received	79,445.00	-
Total Bids Accepted	38,775.00	-

**Weekly T-bill auction was oversubscribed by 1.7 times and T-bond auction was oversubscribed by 1.6 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	40,531.83	49,960.38
Repo Transaction (Sales/Purchases)	161,026.39	228,408.78
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	75,805.82	91,250.05
Repo Transaction (Sales/Purchases)	684,354.56	690,835.67

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 9.31 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

### 3.5 Two way Quotes (Treasury Bills) - 02<sup>nd</sup> July 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.89	99.91	4.77	0.00
1 Month	99.59	4.98	99.60	4.86	0.01
2 Month	99.17	5.06	99.19	4.94	0.02
3 Month	98.73	5.14	98.75	5.06	0.02
4 Month	98.31	5.13	98.34	5.05	0.03
5 Month	97.89	5.14	97.92	5.06	0.03
6 Month	97.45	5.18	97.49	5.10	0.04
7 Month	97.03	5.17	97.07	5.09	0.05
8 Month	96.59	5.18	96.65	5.09	0.06
9 Month	96.16	5.20	96.23	5.10	0.07
10 Month	95.72	5.20	95.80	5.11	0.07
11 Month	95.29	5.21	95.37	5.12	0.08
12 Month	94.83	5.24	94.93	5.14	0.10

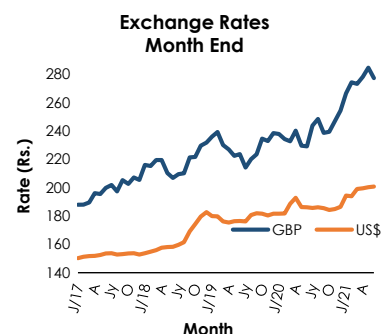
### 3.6 Two way Quotes (Treasury Bonds) - 02<sup>nd</sup> July 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	30	100.47	5.10	100.48	4.92	0.02
09.45%2021A	7	15-Oct-21	105	101.18	5.16	101.23	5.01	0.04
11.50%2021A	5	15-Dec-21	166	102.77	5.21	102.83	5.08	0.06
08.00%2022A	10	01-Jan-22	183	101.28	5.35	101.33	5.25	0.05
10.70%2022A	3	15-Mar-22	256	103.57	5.44	103.64	5.34	0.07
11.20%2022A	9	01-Jul-22	364	105.48	5.48	105.58	5.38	0.10
10.00%2022A	8	01-Oct-22	456	105.23	5.59	105.37	5.48	0.14
05.75%2022A	3	15-Nov-22	501	100.08	5.68	100.22	5.58	0.14
07.90%2022A	3	15-Dec-22	531	103.03	5.69	103.16	5.61	0.13
08.65%2023A	3	15-Jan-23	562	104.15	5.79	104.29	5.69	0.14
10.00%2023A	6	15-Mar-23	621	106.54	5.90	106.69	5.81	0.16
11.50%2023A	6	15-May-23	682	109.59	5.99	109.76	5.90	0.17
10.20%2023A	5	15-Jul-23	743	107.73	6.10	107.94	6.00	0.20
09.00%2023A	10	01-Sep-23	791	105.63	6.18	105.85	6.07	0.22
11.20%2023A	9	01-Sep-23	791	110.02	6.18	110.26	6.06	0.24
07.00%2023A	20	01-Oct-23	821	101.52	6.26	101.73	6.16	0.21
06.30%2023A	3	15-Nov-23	866	100.00	6.30	100.16	6.22	0.16
11.60%2023A	5	15-Dec-23	896	111.80	6.33	112.03	6.23	0.23
11.40%2024A	10	01-Jan-24	913	111.13	6.50	111.45	6.37	0.32
10.90%2024A	5	15-Mar-24	987	110.64	6.54	110.99	6.40	0.35
10.25%2024A	5	15-Jun-24	1,079	109.62	6.61	109.95	6.49	0.32
11.00%2024A	8	01-Aug-24	1,126	111.98	6.64	112.36	6.51	0.38
09.85%2024A	5	15-Sep-24	1,171	109.02	6.67	109.32	6.57	0.30
06.00%2024A	10	01-Dec-24	1,248	97.78	6.74	98.12	6.62	0.34
10.25%2025A	10	15-Mar-25	1,352	110.00	7.13	110.47	6.99	0.47
09.00%2025A	12	01-May-25	1,399	106.33	7.08	106.73	6.96	0.39
11.00%2025A	10	01-Aug-25	1,491	113.60	7.10	114.02	6.99	0.42
10.35%2025A	8	15-Oct-25	1,566	111.49	7.18	111.82	7.10	0.33
06.75%2026A	5	15-Jan-26	1,658	97.66	7.37	98.23	7.21	0.58
09.00%2026A	13	01-Feb-26	1,675	106.27	7.36	106.78	7.23	0.51
05.35%2026A	15	01-Mar-26	1,703	91.96	7.42	92.58	7.25	0.62
11.00%2026A	11	01-Jun-26	1,795	114.42	7.44	115.13	7.28	0.71
11.50%2026A	10	01-Aug-26	1,856	116.54	7.52	117.36	7.34	0.82
11.40%2027A	8	15-Jan-27	2,023	116.91	7.60	117.60	7.46	0.69
11.75%2027A	10	15-Jun-27	2,174	119.44	7.62	120.19	7.48	0.74
07.80%2027A	7	15-Aug-27	2,235	100.48	7.70	101.40	7.51	0.92
10.30%2027A	8	15-Oct-27	2,296	112.82	7.69	113.73	7.51	0.91
11.25%2027A	10	15-Dec-27	2,357	117.60	7.73	118.53	7.57	0.93
10.75%2028A	10	15-Mar-28	2,448	114.10	7.99	114.94	7.84	0.84
09.00%2028B	15	01-May-28	2,495	105.26	7.98	105.97	7.85	0.72
09.00%2028A	15	01-Jul-28	2,556	105.62	7.94	106.40	7.80	0.79
11.50%2028A	13	01-Sep-28	2,618	118.94	7.98	119.77	7.84	0.83
13.00%2029A	15	01-Jan-29	2,740	127.23	8.09	128.71	7.86	1.47
13.00%2029B	15	01-May-29	2,860	127.65	8.15	129.34	7.90	1.69
11.00%2030A	15	15-May-30	3,239	116.22	8.37	118.30	8.07	2.07
11.25%2031A	12	15-Mar-31	3,543	119.44	8.29	121.07	8.07	1.62
08.00%2032A	20	01-Jan-32	3,835	97.72	8.33	99.21	8.11	1.49
09.00%2032A	20	01-Oct-32	4,109	104.29	8.40	105.59	8.23	1.31
11.20%2033A	15	15-Jan-33	4,215	120.65	8.37	122.47	8.16	1.82
09.00%2033A	20	01-Jun-33	4,352	104.30	8.42	105.65	8.25	1.35
13.25%2033A	20	01-Jul-33	4,382	135.94	8.43	137.63	8.25	1.68
09.00%2033B	20	01-Nov-33	4,505	104.22	8.44	105.68	8.26	1.46
13.25%2034A	20	01-Jan-34	4,566	135.66	8.55	137.47	8.36	1.81
10.25%2034A	15	15-Sep-34	4,823	113.41	8.53	115.48	8.30	2.06
11.50%2035A	20	15-Mar-35	5,004	123.21	8.58	125.43	8.35	2.22
10.50%2039A	20	15-Aug-39	6,618	116.25	8.70	119.70	8.37	3.46
12.00%2041A	25	01-Jan-41	7,123	132.46	8.55	136.06	8.25	3.59
09.00%2043A	30	01-Jun-43	8,004	103.90	8.60	107.00	8.30	3.10
13.50%2044A	30	01-Jan-44	8,218	147.73	8.65	151.88	8.35	4.16
13.50%2044B	30	01-Jun-44	8,370	146.64	8.75	151.48	8.40	4.84
12.50%2045A	30	01-Mar-45	8,643	135.90	8.85	140.47	8.50	4.57

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 02-Jul-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
(Rs Per Unit) <sup>(a)</sup>					
USD	198.22	202.90	200.56	200.21	186.06
GBP	271.46	279.59	275.53	278.77	232.40
Yen	1.77	1.82	1.79	1.81	1.73
Euro	232.93	240.55	236.74	238.89	209.54
INR <sup>(1)</sup>			2.69	2.70	2.47
SDR	As at 01-Jul-2021		285.90	285.56	256.42
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			May 2021	Month Ago	Year Ago
Purchases			13.57	62.81	61.50
Sales			10.00	-	-



Item	Week Ending	Week Ago	Year Ago
	02-Jul-2021		
Average Daily Interbank Volume (US\$ Mn.)	36.82	26.28	55.38

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$)<sup>(2)</sup>

1 Month	197.73	197.60	186.18
3 Months	193.60	195.73	186.24

Average Daily Interbank Forward Volume (US\$ Mn)

33.52	30.76	49.30
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Outstanding Forward Volume (US\$ Mn)

As at 01-Jul-2021	1,051.43	1,034.51	1,645.43
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

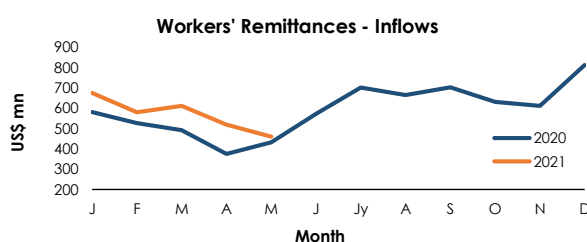
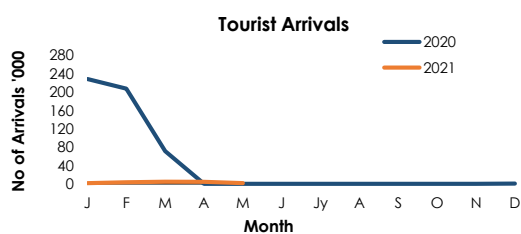
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		May	May	Jan-May	Jan-May	
Tourist Arrivals	Number	-	1,497	507,311	15,294	(97.0)
Earnings from Tourism	US\$ Mn.	-	2.0 <sup>(c)</sup>	681.9 <sup>(b)</sup>	20.6 <sup>(c)</sup>	(97.0)
	Rs.Bn.	-	0.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	4.0 <sup>(c)</sup>	(96.8)
Workers' Remittances (Inflows)	US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
	Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



### 4.3 International Reserves & Foreign Currency Liquidity as at end May 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,032.8</b>
(1) Foreign currency reserves	3,548.6
(a) Securities	626.1
(b) Total currency and deposits with	2,922.5
(i) other national central banks, BIS and IMF	617.7
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	2,303.5
(2) Reserve position in the IMF	69.1
(3) SDRs	2.9
(4) Gold	410.7
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,696.6)	(348.7)	(2,002.7)	(4,345.2)
outflows (-) Principal	(5,256.8)	(292.0)	(1,793.7)	(3,171.1)
Interest	(1,439.7)	(56.7)	(209.0)	(1,174.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(671.0)	(275.0)	(180.0)	(216.0)
(i) Short positions (-) <sup>(d)</sup>	(671.0)	(275.0)	(180.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

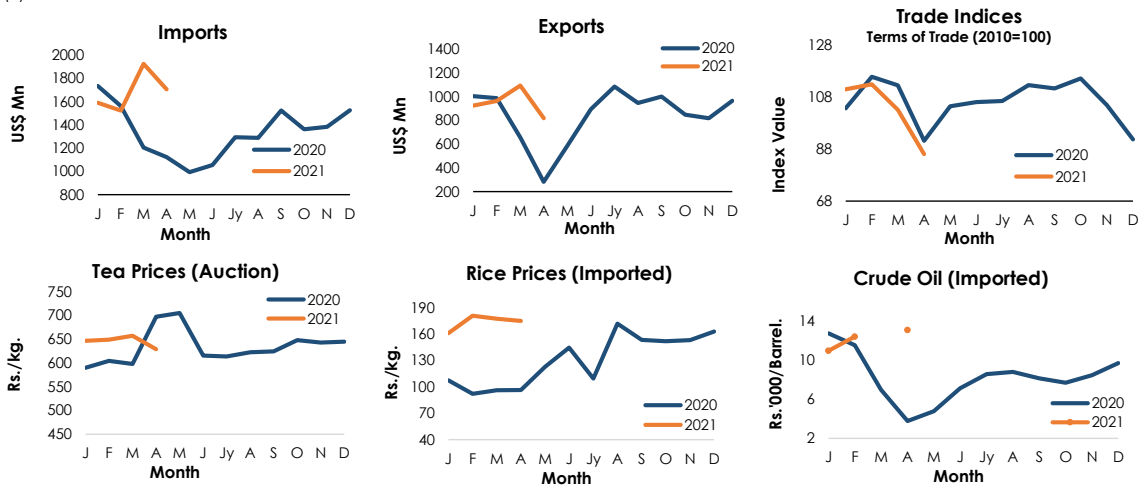
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>2,931.9</b>	<b>3,800.3</b>	<b>29.6</b>	<b>537,715.3</b>	<b>740,105.8</b>	<b>37.6</b>
Agricultural	626.8	829.4	32.3	115,594.7	161,551.9	39.8
Industrial	2,294.8	2,949.4	28.5	420,232.6	574,353.7	36.7
Food, Beverages and Tobacco	126.9	167.4	32.0	23,350.5	32,609.7	39.7
Textiles and Garments	1,320.1	1,699.5	28.7	241,448.5	330,893.7	37.0
Petroleum Products	192.2	122.1	(36.5)	35,175.7	23,781.7	(32.4)
Leather, Rubber products etc.	238.0	332.8	39.9	43,687.6	64,792.8	48.3
Other	417.7	627.6	50.2	76,570.2	122,275.8	59.7
Mineral	5.9	16.0	172.6	1,078.1	3,114.8	188.9
Other	4.4	5.6	25.6	809.9	1,085.5	34.0
<b>Imports</b>	<b>5,625.3</b>	<b>6,748.1</b>	<b>20.0</b>	<b>1,038,215.9</b>	<b>1,315,235.8</b>	<b>26.7</b>
Consumer Goods	1,268.6	1,276.5	0.6	234,690.8	248,526.7	5.9
Intermediate Goods	3,115.7	4,065.7	30.5	574,553.5	792,655.9	38.0
Investment Goods	1,233.4	1,403.1	13.8	227,568.4	273,513.8	20.2
Other	7.7	2.8	(63.6)	1,403.2	539.5	(61.6)
<b>Trade Balance</b>	<b>(2,693.4)</b>	<b>(2,947.8)</b>	<b>-</b>	<b>(500,500.6)</b>	<b>(575,129.9)</b>	<b>-</b>

(a) Provisional



#### 4.5 Trade Indices (2010=100) (a)

Item	2021 Apr <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	113.9	152.2	39.3
Quantity	153.5	168.0	54.4
Unit Value	74.2	90.6	72.2
<b>Total Imports</b>			
Value	152.8	172.4	100.5
Quantity	177.2	196.0	126.8
Unit Value	86.2	87.9	79.3
<b>Terms of Trade</b>	<b>86.0</b>	<b>103.0</b>	<b>91.1</b>

(a) In US\$ Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2020 Apr	2021 Apr <sup>(a)</sup>	% Change	2020 Apr	2021 Apr <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.61	3.19	(11.8)	697.18	628.91	(9.8)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	582.22	885.45	52.1	112,418.64	174,808.99	55.5
Sugar	393.33	492.69	25.3	75,945.53	97,267.79	28.1
Wheat	259.91	288.22	10.9	50,184.43	56,902.13	13.4
Crude Oil		US\$ / Barrel			Rs / Barrel	
	19.56	66.44	239.6	3,777.52	13,116.57	247.2

(a) Provisional